GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2884
ANSWERED ON:22.08.2006
SPECIAL PURPOSE FUND FOR CASH CROPS .
Sarvey Shri Sathyanarayana

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether the Government proposes to set up special purpose fund for cash crops especially for pepper and rubber;

(b) If so, the details thereof; and

(c) The time by which it is likely to be set up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) to (c): Feasibility of setting up a Special Purpose Fund on the lines of Special Purpose Tea Fund is being examined by the Rubber Board & Spices Board. The Rubber Board has found it prima facie not feasible and expressed preference for continuation of Line of Credit under NABARD Refinance Scheme. The Spices Board is working on it in consultation with the State Government of Kerala, NABARD and the National Horticulture Mission. At this stage, it is not possible to predict when this Fund is likely to be set up.